



**Central Bank of Kenya**

**A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2585/091, 2558/182 & 2512/364 DATED 08/07/2024**

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	07/10/2024	06/01/2025	07/07/2025	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	14,803.88	9,419.93	5,632.46	29,856.27
Performance Rate (%)	370.10	94.20	56.32	124.40
Total Amount Accepted (Kshs. M)	12,842.87	9,419.93	5,632.46	27,895.25
Of which: Competitive bids	10,927.07	7,984.26	4,557.74	23,469.07
: Non-competitive bids	1,915.79	1,435.67	1,074.72	4,426.18
Bid-to-Cover Ratio	1.15	1.00	1.00	1.07
Purpose / Application of Funds:				
Rollover / Redemptions	8,128.05	5,005.65	2,528.60	15,662.30
New Borrowing/Net Repayment	4,714.82	4,414.28	3,103.86	
Market Weighted Average Interest Rate	15.9968%	16.7951%	16.8299%	
Weighted Average Interest Rate of accepted bids	15.9868%	16.7951%	16.8299%	
Price per Kshs 100 at average interest rate	96.1670	92.2726	85.6283	

**B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS**

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	15.9868	15.9771	0.0098
182-day	16.7951	16.7636	0.0315
364 - day	16.8299	16.7911	0.0388

**C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2586/91, 2559/182 & 2513/364 DATED 15/07/2024**

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	11/07/2024	11/07/2024	11/07/2024	
Results Announcement	12/07/2024	12/07/2024	12/07/2024	
Redemptions				28,229.60
New Borrowing/Net Repayment				4,229.60

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

**D. TREASURY BILL AUCTION ANNOUNCEMENT**

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 11<sup>th</sup> July, 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 15<sup>th</sup> July, 2024**. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on **Friday, 12<sup>th</sup> July, 2024**.

**E. NON-COMPETITIVE BIDS**

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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